FLAGG-ROCHELLE COMMUNITY PARK DISTRICT

BOND HEARING

November 19, 2012 6:30 PM

Rochelle City Hall

Call to Order:

 A bond hearing of the Board of Commissioners, Flagg-Rochelle Community Park District, was held at Rochelle City Hall, 420 North Sixth Street, Rochelle, Illinois on November 19, 2012. The meeting convened at 6:33 P.M. President Roger Bunger presiding.

Roll Call:

Commissioners Present

Commissioners Absent

Roger Bunger

Mic Brooks

Christa Seebach

Marshall Norcross

Richard Ohlinger

Terry Dickow

Michelle Pease

<u>Staff Present:</u> Eric Christensen, Executive Director and Elizabeth Sosa, Superintendent of Recreation.

Approval of Agenda:

 Commissioner Dickow moved to approve the agenda of the November 19, 2012 bond hearing, as presented. Commissioner Brooks seconded the motion; the motion carried unanimously.

Public Hearing:

- Commissioner Bunger announced the Board would receive comments on the proposal
 to sell bonds of the District in the amount of \$750,000 for the payment of land
 condemned or purchased for parks, for the building, maintaining, improving and
 protecting of the same and existing land and facilities of the District and for the
 payment of the expenses thereto.
- Resident John Shank asked is that a mix of taxable bonds and tax exempt bonds?
- Commissioner Ohlinger stated: they are all taxable.
- Resident John Shank stated: which means you can roll some of it over for operation.

• Commissioner Ohlinger stated: correct.

Adjourn Public Hearing:

Commissioner Ohlinger moved to adjourn the public hearing of November 19, 2012 at
 6:35 PM. Commissioner Seebach seconded the motion; the motion carried unanimously.

Roger Bunger, President Board of Commissioners

Flagg-Rochelle Community Park District

Eric Christensen, Recording Secretary Flagg-Rochelle Community Park District

December 17, 2012
Date Approved